

31 May 2018

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## **MAGELLAN GLOBAL TRUST (ASX : MGG)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 March 2018 comprised the following listed securities:

Facebook - class A shares	7.3%	eBay	3.3%
Alphabet - class C shares	6.7%	Crown Castle International	3.1%
Lowe's	5.2%	Novartis	2.8%
Starbucks	5.1%	McDonald's	2.6%
HCA Healthcare	5.0%	Costco Wholesale	1.1%
Apple	4.8%	Nestle	0.9%
Wells Fargo	4.7%	Lloyds Banking Group	0.5%
Visa - class A shares	4.5%	Cash	23.3%
Kraft Heinz	4.4%		
Oracle	4.0%		
MasterCard	3.8%		
Yum! Brands	3.5%		
Microsoft	3.4%		

Note:

- Cash is held predominantly in USD and is comprised of 23.9% cash assets less 0.6% net unrealised loss on foreign currency hedging.
- The Fund had no net credit exposure to foreign currency hedging counterparties as at 31 March 2018.

Yours faithfully



Geoffrey Stirton  
Company Secretary

### **Magellan Asset Management Limited as responsible entity for Magellan Global Trust**

#### **About the Magellan Global Trust**

The Trust offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world and aims to deliver investors a cash distribution yield of 4% per annum. The Trust's portfolio will comprise between 15 to 35 stocks at any one time but will also have some exposure to cash. The primary objectives of the Trust are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Trust may also manage its foreign currency exposure arising from investments in overseas markets.