

6 February 2019



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ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Notice under ASIC Class Order [CO 09/425]

This notice is given by Magellan Asset Management Limited ABN 31 120 593 946 (**Magellan**) in its capacity as the responsible entity of the Magellan Global Trust ARSN 620 753 728 (**Trust**) under paragraph 7(f)(ii) of ASIC Class Order [CO 09/425].

Magellan announced on Tuesday, 29 January 2019 that it intends to offer each eligible unitholder the opportunity to subscribe for up to A\$15,000 of new ordinary units in the Trust (**New Units**) under a unit purchase plan (**UPP Offer**). The UPP Offer documents will be despatched to eligible unitholders today, Wednesday, 6 February 2019.

With respect to the UPP Offer, Magellan advises that:

- (a) the New Units will be offered for issue without disclosure to investors under Part 7.9 of the *Corporations Act 2001* (Cth) (**Corporations Act**) and without a product disclosure statement for the issue being prepared;
- (b) this notice is being given in accordance with ASIC Class Order [CO 09/425];
- (c) as at the date of this notice, Magellan has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Trust; and
 - (ii) section 674 of the Corporations Act as it applies to Magellan and the Trust; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 1012DA(7) and 1012DA(8) of the Corporations Act as if the notice were a notice under paragraph 1012DA(5)(e) of the Corporations Act.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Geoffrey Stirton".

Geoffrey Stirton
Company Secretary
Magellan Asset Management Limited
as responsible entity for the
Magellan Global Trust