

25 June 2018

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000



MLC Centre
Level 36, 19 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

MAGELLAN GLOBAL EQUITIES FUND (Currency Hedged) ("Fund")
Estimated distribution for the year ended 30 June 2018

Magellan Asset Management Limited is pleased to announce the following information in relation to the distribution for the year ended 30 June 2018 for Magellan Global Equities Fund (Currency Hedged):

Ex-distribution Date	28 June 2018
Record Date	29 June 2018
DRP Election Date	29 June 2018
Payment Date	30 July 2018

The estimated distribution is 12.0 cents per unit and may be subject to change depending on variables that include, but are not limited to, the number of units on issue at the Record Date and foreign currency movements between the date of this announcement and 29 June 2018.

The Magellan Global Equities Fund (Currency Hedged) declares that it is an Attribution Managed Investment Trust for the purposes of the Income Tax Assessment Act 1997 in respect of the income year to 30 June 2018.

The Distribution Reinvestment Plan (DRP) will operate for this distribution and the last date for receipt of election notices to participate in the DRP is 29 June 2018. For participants in the DRP, distributions will be reinvested in units in accordance with the DRP Policy. Further details of the operation of the DRP can be found on the Fund's web page at:

<https://www.magellangroup.com.au/funds/magellan-global-equities-fund-currency-hedged-managed-fund-asx-mhg/reports-asx-releases/>

Yours faithfully

A handwritten signature in blue ink, appearing to read "Geoffrey Stirton".

Geoffrey Stirton
Company Secretary

Magellan Asset Management Limited
as responsible entity for Magellan Global Equities Fund (Currency Hedged)

About the Magellan Global Equities Fund (Currency Hedged)

The Magellan Global Equities Fund (Currency Hedged) investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 high-quality global equity stocks. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.