

1 August 2018



ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

MLC Centre  
Level 36, 19 Martin Place  
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
Facsimile: +61 2 9235 4800  
Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
ABN: 31 120 593 946  
AFSL: 304 301

**MAGELLAN GLOBAL EQUITIES FUND (Managed Fund) ("Fund")  
UNITS ISSUED UNDER DISTRIBUTION REINVESTMENT PLAN**

Magellan Asset Management Limited advises the units issued pursuant to the Distribution Reinvestment Plan for the distribution of the Fund paid 30 July 2018 were as follows:

**Distribution Details:**

Units entitled to distribution	334,175,650
Percentage of units participating in DRP	11.22%
Distribution cents per unit	9.6178
Distribution reinvestment price	\$3.2292
Units issued under DRP on 30 July 2018	1,113,362

Yours faithfully

A handwritten signature in blue ink, appearing to read "Geoffrey Stirton".

Geoffrey Stirton  
Company Secretary

**Magellan Asset Management Limited  
as responsible entity for  
Magellan Global Equities Fund**

**About the Magellan Global Equities Fund**

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.