

# Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)

ARSN: 612 467 580

ASX code: MICH

## Fund Facts

|  |   |          |              |
|--|---|----------|--------------|
| Portfolio Manager                            | Gerald Stack  |          |              |
| Structure                                    | ASX-quoted Global Infrastructure Fund   |          |              |
| Inception Date                               | 19 July 2016  |          |              |
| Management & Administration Fee <sup>1</sup> | 1.05%   |          |              |
| Fund Size                                    | AUD \$168.3 million   |          |              |
| Distribution Frequency                       | Six Monthly   |          |              |
| Performance Fee <sup>1</sup>                 | 10% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (S&P Global Infrastructure Index A\$ Hedged Net Total Return) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark. |          |              |
| iNAV tickers                                 | Bloomberg   | MICHIV   | MICHIV Index |
|  | Thomson Reuters   | MICH.AX  | MICHin.IDCC  |
|  | IRESS   | MICH.AXW | MICHNAV.ETF  |

<sup>1</sup>All fees are inclusive of the net effect of GST

## Fund Features

- ASX quoted version of Magellan Infrastructure Fund
- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHES
- Magellan has significant investment alongside unit holders

## Performance Chart growth of AUD \$10,000\*



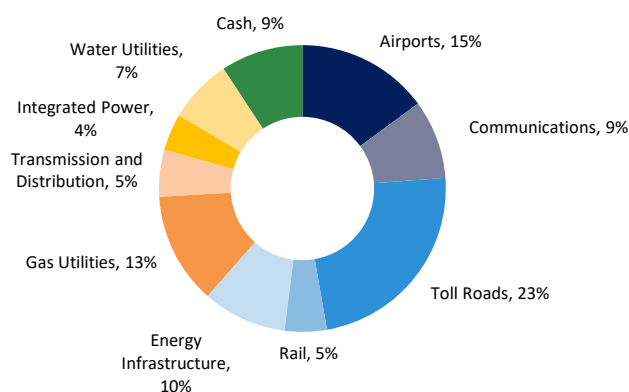
## Fund Performance\*

|                          | Fund (%) | Index (%)** | Excess (%) |
|--------------------------|----------|-------------|------------|
| 1 Month                  | 2.8      | 3.3         | -0.5       |
| 3 Months                 | 1.1      | -2.2        | 3.3        |
| 6 Months                 | 1.0      | -3.4        | 4.4        |
| 1 Year                   | 6.6      | 2.2         | 4.4        |
| Since Inception (% p.a.) | 7.6      | 5.9         | 1.7        |

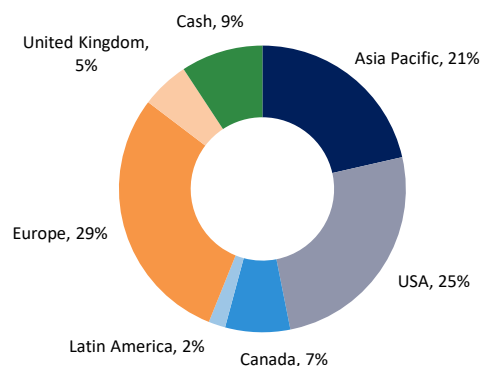
## Top 10 Holdings

| In alphabetical order      | Sector <sup>#</sup>   |
|----------------------------|-----------------------|
| Aeroports De Paris         | Airports              |
| Atlantia SpA               | Toll Roads            |
| Atmos Energy Corp          | Gas Utilities         |
| Crown Castle International | Communications        |
| Enbridge Inc               | Energy Infrastructure |
| Getlink                    | Toll Roads            |
| Macquarie Atlas Roads      | Toll Roads            |
| Sempra Energy              | Gas Utilities         |
| Sydney Airports            | Airports              |
| Transurban Group           | Toll Roads            |

## Sector Exposure<sup>#</sup>



## Geographical Exposure<sup>#</sup>



\* Calculations are based on the monthly ASX released net asset value with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 19 July 2016.

\*\* The index is the S&P Global Infrastructure Index A\$ Hedged Net Total Return

<sup>#</sup> Sectors are internally defined. Geographical exposures are by domicile of listing.

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