

31 August 2018

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MAGELLAN GLOBAL TRUST (ASX : MGG)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2018 comprised the following listed securities:

Facebook Inc-A	8.7%	Microsoft Corp	3.6%
Alphabet Inc – class C	7.2%	Yum! Brands Inc	3.2%
Lowe's Co Inc	5.5%	eBay Inc	3.0%
Kraft Heinz Co	5.3%	Crown Castle International	3.0%
HCA Healthcare Inc	5.2%	Novartis AG	2.6%
Apple Inc	5.2%	McDonald's Corp	2.5%
Visa Inc	4.9%	Costco Wholesale Corp	1.2%
Wells Fargo & Co	4.8%	Nestle SA	0.9%
Starbucks Corp	4.2%	Lloyds Banking Group PLC	0.2%
MasterCard Inc	4.2%	Cash	20.8%
Oracle Corp	3.8%		

Notes:

- Cash is held predominantly in USD and is comprised of 22.1% cash assets less 1.3% net unrealised loss on foreign currency hedging.
- The Fund had no net credit exposure to foreign currency hedging counterparties as at 30 June 2018.

Yours faithfully



Geoffrey Stirton
Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Trust

About the Magellan Global Trust

The Trust offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world and aims to deliver investors a cash distribution yield of 4% per annum. The Trust's portfolio will comprise between 15 to 35 stocks at any one time but will also have some exposure to cash. The primary objectives of the Trust are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Trust may also manage its foreign currency exposure arising from investments in overseas markets.